

Palms at Waters Edge Condominium Association, Inc.
c/o Premier CAM Services, LLC
P.O. Box 152047
Cape Coral, FL 33915
Office 239-217-6599 Fax 239-217-6598

February 1, 2024

Re: Notice of Imposition of Special Assessment for Hurricane Damages

Dear Palms at Waters Edge Condominium Association Owner of unit #_____ located at
_____ N. Key Dr., N. Ft. Myers, FL 33903:

On January 25, 2024 in accordance with Section 13.2 of the Declaration of Condominium which covers Special Assessments, the Board of Directors of the Palms at Waters Edge Condominium Association, Inc. considered and adopted a Special Assessment in the amount of \$2,055.00 for two-bedroom units or \$1,710.00 for one-bedroom units for the purpose of funding wind insurance deductibles and repairs from wind damages incurred from Hurricane Ian.

ESTIMATED Special Assessment Funding Needed for Wind Damages Incurred from Hurricane Ian:

Repair and Replacement Needs	\$182,160.00
Special Assessment Total	<u>\$182,160.00</u>

Please note that the approved Special Assessment of \$2,055.00 per two-bedroom Unit or \$1,710.00 per one-bedroom unit will be due by March 1, 2024 or past due after June 30, 2024. You will receive a separate statement via USPS.

If you have any questions about any of the above information please contact Kyle Hubler, LCAM of Premier CAM Services, LLC at Kyle@Premiercams.net.

For the Board of Directors,

Kyle Hubler, LCAM
Premier CAM Services, LLC