

Malabar Condominium Association, Inc.

c/o Premier CAM Services, LLC

P.O. Box 152047

Cape Coral, FL 33915

Office 239-217-6599

Fax 239-217-6598

April 21, 2023

Re: Notice of Imposition of Special Assessment for Hurricane Damages

Dear Malabar Condominium Owner of unit # _____ located at _____ SW 47th Terrace, Cape Coral, FL 33914:

On April 14, 2023 in accordance with Section 5.6 of the Bylaws which covers Special Assessments, the Board of Directors of Malabar Condominium Association, Inc. considered and adopted a Special Assessment in the amount of \$140,000, or \$5,000.00 per Unit, to fund the repairs and replacement of damaged common elements of Malabar Condominium property due to hurricane Ian, including but not limited to roofs, soffit, fascia, gutters and fences.

ESTIMATED Special Assessment Funding Needed for Hurricane Ian Common Element Damages:

Common Area Elements Repair and Replacement Needs:

\$140,000.00

Special Assessment Total

\$140,000.00 (\$5,000.00 per Unit)

Please note that the approved Special Assessment of \$5,000.00 per Unit will be payable as follows: \$2,000 due on June 1, 2023, \$2,000 due July 1, 2023 and \$1,000 due October 1, 2023. You will receive a separate coupon book via USPS.

If you have any questions about any of the above information please contact Kyle Hubler, LCAM of Premier CAM Services, LLC at Kyle@Premiercams.net.

For the Board of Directors,

Kyle Hubler, LCAM
Premier CAM Services, LLC